

# What Would You Do If Your Agency Had A Data Breach?

**80% of businesses fail to recover from a breach** because they do not know this answer. Responding to a breach is a complicated process that requires the assistance from many different professionals. Failure to notify the effected individuals “without unreasonable delay” could cost your agency up to \$1,500,000 in fines from government agencies. Add this to the \$200,000 average cost to comply with notification laws, the legal liability and the reputational harm caused by the breach and you can quickly see how this exposure can be devastating to your agency.



**Independent Insurance Agents of Kentucky** has partnered with **Arlington/Roe & Co., Inc.** to offer our members an exclusive program to help protect their agencies from information security breaches. This program is a holistic risk management process that will help train your staff on privacy compliance in addition to handling data breach notification and third party suits. This program offers the following benefits;

- Available To IIAK Members Only
- No Encryption Requirement
- HIPAA Compliance Tools
- Step-By-Step Procedures for Compliance
- Newsletters
- Data Breach Coach To Help With Notification
- Forensic Investigators
- Privacy Counsel
- Call Center
- Credit Restoration Services
- Up To 50% Off Premium
- IIAK Members Are Pre-Qualified For Enrollment\*
- On-Line Compliance Materials
- Staff Training Programs
- Expert Support On-Line
- Regulatory Fines and Penalties
- Public Relations Firms
- Notification Costs Outside Limit of Liability
- Credit Monitoring
- Security & Privacy Liability

\*some restrictions apply. Agencies over \$5M in revenue, over 25% benefits or with prior losses need to be underwritten.

<b>Insurance Agent Revenue Range</b>				<b><u>Binding Coverage is easy as 1,2,3</u></b>
	<b>&lt;\$1M</b>	<b>\$1M - \$3M</b>	<b>\$3M-\$4M</b>	
<b>Limit of Liability</b>	<b>\$250,000</b>	<b>\$500,000</b>	<b>\$1,000,000</b>	<ol style="list-style-type: none"> <li>1. Choose the premium based on your revenue from the chart on the left. Make check payable to: Independent Insurance Agents of Kentucky</li> <li>2. Complete the application and addendum attached.</li> <li>3. Attach the check to the application and addendum and mail to: IIAK PO Box 950100 Louisville, KY 40295</li> </ol>
<i>Retention</i>	<i>\$2,500</i>	<i>\$2,500</i>	<i>\$2,500</i>	
<b>Notification Limit</b> (outside limit of liability)	<b>10,000 records</b>	<b>25,000 records</b>	<b>25,000 records</b>	
<i>Notification Threshold</i>	<i>100 records</i>	<i>100 records</i>	<i>100 records</i>	
<b><u>Sublimits</u></b>				
Security & Privacy Liability	\$250,000	\$500,000	\$1,000,000	
Regulatory Def. & Penalties	\$50,000	\$50,000	\$50,000	
PCI Fines & Penalties	\$10,000	\$10,000	\$25,000	
Website Media Liability	\$250,000	\$500,000	\$1,000,000	
Cyber Extortion	\$250,000	\$500,000	\$1,000,000	
Legal & Forensics	\$10,000	\$10,000	\$25,000	
Public Relations	\$10,000	\$10,000	\$25,000	
Fraud Resolution	5,000 record	5,000 record	5,000 record	
<b><u>Premium Starts at</u></b> less than 10% benefits	<b>\$250.00</b>	<b>\$500.00</b>	<b>\$750.00</b>	
<b><u>Premium Starts at</u></b> for 10%-25% benefits	<b>\$350.00</b>	<b>\$650.00</b>	<b>\$1050.00</b>	

If you would like additional information or if you have questions, please contact one of the people below;

 Arlington/Roe & Co.	Program Administrator <b>John Immordino</b> <b>Phone:</b> 800.878.9891 Ext. 8732 <a href="mailto:jimmordino@arlingtonroe.com">jimmordino@arlingtonroe.com</a>	 Independent Insurance Agents of <b>Kentucky</b>	Insurance Services Manager <b>Kristie Weyer</b> <b>Phone:</b> (502) 245-5432 <a href="mailto:kweyer@iiaak.org">kweyer@iiaak.org</a>