

BEAZLEY GROUP

BEAZLEY BREACH RESPONSE FOR MEMBERS OF INDEPENDENT INSURANCE AGENTS AND BROKERS

Program for companies with < \$10,000,000 in revenues

UNDERWRITING GUIDELINES

Other than the exceptions listed below, Beazley will entertain all IIA Members that wish to purchase BBR coverage. Beazley may elect not to offer insurance coverage on any account that provided unacceptable answers to any of the questions on the application.

CLAIMS HISTORY

New business IIA risks: Prior cyber claims/incidents are not eligible for the program.

Renewals with open claims will not be eligible for program terms at renewal and underwriters will require supplemental information as they fit to understand additional risk protocols implemented as a result of a particular claim/incident.

Renewals with >\$50k incurred within the last five years will result in non renewal.

RISKS WITH IDENTIFIED VULNERABILITIES:

Beazley has partnered with Cyence (Guidewire) to utilize their expertise and data, to find ways to provide additional value to our brokers and insureds, further enhancing our 360 value proposition. By utilizing Cyence tools to isolate the publicly observable characteristics of our insured's cyber profile we are able to determine whether or not they are susceptible to such a vulnerability. Beazley will scan their Breach Response book monthly and will notify those insureds where vulnerabilities have been identified. We recommend that this notification is shared with the insured so that a response can be provided on the action taken to secure their systems against such vulnerabilities. For your convenience, we are listing a few cyber security resources below if you would like additional information about addressing remote access security.

Required actions as it pertains to notified vulnerabilities – for those Insureds where vulnerabilities have been identified, Beazley will require updates on remediation efforts prior to binding the next renewal term. Failure to address this vulnerability prior to binding the renewal will result in our refusal to bind renewal terms.

Additional Resources

- Beazley and Lodestone Security podcast on RDP and RDG vulnerabilities: <https://www.buzzsprout.com/409588/5034008>
- Lodestone Security's blog on the potential issues with RDP and effective ways to reduce the risk. <https://lodestone.com/>
- Lodestone Security's advice on how to properly secure RDG. <https://lodestone.com/>
- For additional information about remote access security, visit Beazley's risk management website. https://beazleybreachsolutions.com/usa/login.html?returnURL=http://beazleybreachsolutions.com/usa/it_security_planning/reducing_your_risk_securing_rdp.html
- Coveware Q2 2020 Ransomware Marketplace Report <https://www.coveware.com/blog/q2-2020-ransomware-marketplace-report>

Insurance Agent and Brokers with up to \$1,000,000 in revenues

*** This option will no longer be available for new business. We will continue to honor renewals at this limit level

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	25,000	50,000	100,000	100,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$250,000***	\$500,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
Resulting from Security Breach:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
Resulting from System Failure:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
Dependent Business Loss:				
Resulting from Dependent Security Breach:	\$250,000	\$250,000	\$250,000	\$250,000
Resulting from Dependent System Failure:	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
Data Recovery Costs:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
Media Liability:	\$250,000	\$500,000	\$1,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal
Each Incident, Claim or Loss:	\$1,000	\$1,000	\$1,000	\$1,000
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$287	\$575	\$862	\$1,437

Insurance Agents and Brokers with revenues between \$1,000,001 and \$2,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	50,000	50,000	100,000	100,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$500,000	\$1,000,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Data Recovery Costs:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Media Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal
Each Incident, Claim or Loss:	\$1,000	\$1,000	\$1,000	\$1,000
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$632	\$977	\$1,092	\$1,725

Insurance Agents and Brokers with revenues between \$2,000,001 and \$3,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	50,000	50,000	100,000	100,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$500,000	\$1,000,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Data Recovery Costs:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Media Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal	\$1,000; \$500 for Legal
Each Incident, Claim or Loss:	\$1,000	\$1,000	\$1,000	\$1,000
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$862	\$1,092	\$1,265	\$2,530

Insurance Agents and Brokers with revenues between \$3,000,001 and \$4,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	50,000	50,000	100,000	100,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$500,000	\$1,000,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Data Recovery Costs:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Media Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal
Each Incident, Claim or Loss:	\$2,500	\$2,500	\$2,500	\$2,500
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$1,092	\$1,265	\$1,437	\$2,702

Insurance Agents and Brokers with revenues between \$4,000,001 and \$5,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	50,000	100,000	150,000	100,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
Data Recovery Costs:	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000
Media Liability:	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal
Each Incident, Claim or Loss:	\$2,500	\$2,500	\$2,500	\$2,500
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$1,380	\$1,552	\$1,725	\$3,105

Insurance Agents and Brokers with revenues between \$5,000,001 and \$6,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	100,000	250,000	100,000	250,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Data Recovery Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Media Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal
Each Incident, Claim or Loss:	\$2,500	\$2,500	\$2,500	\$2,500
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$2,507	\$2,587	\$3,277	\$3,634

Insurance Agents and Brokers with revenues between \$6,000,001 and \$7,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	100,000	250,000	100,000	250,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Data Recovery Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Media Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal
Each Incident, Claim or Loss:	\$2,500	\$2,500	\$2,500	\$2,500
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$3,001	\$3,329	\$3,766	\$4,203

Insurance Agents and Brokers with revenues between \$7,000,001 and \$8,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	100,000	250,000	100,000	250,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Data Recovery Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Media Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal
Each Incident, Claim or Loss:	\$2,500	\$2,500	\$2,500	\$2,500
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$3,369	\$3,766	\$4,203	\$4,697

Insurance Agents and Brokers with revenues between \$8,000,001 and \$9,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	100,000	250,000	100,000	250,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Data Recovery Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Media Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal
Each Incident, Claim or Loss:	\$2,500	\$2,500	\$2,500	\$2,500
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$3,726	\$4,151	\$4,600	\$5,203

Agents and Brokers with revenues between \$9,000,001 and \$10,000,000

LIMITS:	Option #1	Option #2	Option #3	Option #4
Breach Response				
Notified Individuals:	100,000	250,000	100,000	250,000
Legal, Forensic & Public Relations/Crisis Mgmt:	\$1,000,000	\$1,000,000	\$1,000,000	\$1am,000,000
The Breach Response limits above are in addition to the policy aggregate limit of liability				
Policy Aggregate Limit of Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Additional Breach Response Limit				
Additional Breach Response Limit:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
First Party Loss				
Business Interruption Loss:				
<i>Resulting from Security Breach:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
<i>Resulting from System Failure:</i>	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Dependent Business Loss:				
<i>Resulting from Dependent Security Breach:</i>	\$250,000	\$250,000	\$250,000	\$250,000
<i>Resulting from Dependent System Failure:</i>	\$250,000	\$250,000	\$250,000	\$250,000
Cyber Extortion Loss:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Data Recovery Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Liability				
Data & Network Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Regulatory Defense & Penalties:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Payment Card Liabilities & Costs:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Media Liability:	\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000
eCrime				
Fraudulent Instruction:	\$250,000	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud:	\$250,000	\$250,000	\$250,000	\$250,000
Criminal Reward				
Criminal Reward:	\$50,000	\$50,000	\$50,000	\$50,000
RETENTIONS:				
	Option #1	Option #2	Option #3	Option #4
Breach Response				
Legal, Forensic & Public Relations/Crisis Mgmt:	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal	\$2,500; \$1,250 for Legal
Each Incident, Claim or Loss:	\$2,500	\$2,500	\$2,500	\$2,500
Retention for Cyber Extortion Loss:	\$1,000	\$1,000	\$1,000	\$1,000
PREMIUM:	\$3,823	\$4,203	\$4,807	\$5,462

OPTIONAL EXTENSION PERIOD AND OPTIONAL EXTENSION PREMIUM: 12 Months @ 100% of the Annual Policy Premium

NOTIFIED INDIVIDUALS THRESHOLD: 100 Notified Individuals

WAITING PERIOD: 8 Hours

POLICY FORM: Beazley Breach Response (F00653 112017 ed.) with BBR Information Pack

RETROACTIVE DATE: Beazley Breach Response form (F00653 112017 ed.) is full prior acts. If the Insured has experienced a claim/incident, this must be referred to Beazley for review to determine whether or not Full Prior Acts will be offered or coverage will be written on a retro date inception basis. If it's determined that Full Prior Acts will be offered, a scheduled claims exclusion will be added to the policy (refer to endorsement section).

INSURER: Syndicate 3623 at Lloyd's (non admitted)

ENDORSEMENTS: Standard endorsements will include the below plus any applicable surplus lines notices required by state.

1. E10595 112017 ed Asbestos, Pollution, and Contamination Exclusion Endorsement
2. E10596 112017 ed. Choice of Law and Service of Suit (Choice of Law: New York)
3. Lloyd's Security Schedule
4. NMA1256 Nuclear Incident Exclusion Clause-Liability-Direct (Broad) (U.S.A)
5. E06928 042015 ed. Policy Disclosure Notice of Terrorism Insurance Coverage
6. NMA1477 Radioactive Contamination Exclusion Clause-Liability-Direct (U.S.A)
7. E02804 032011 ed. Sanction Limitation and Exclusion Clause
8. E10602 112017 ed. War and Civil War Exclusion
9. E13038 062019 ed. Reputation Loss (replaces E06798 112017 ed. Consequential Reputational Loss)
Limit: **To Match Elected Limit**
Retention: To Match Elected Retention
10. BSLMUNMA2868 Lloyd's Certificate
11. E12698 022019 ed. Amend Other Insurance Clause – Primary With Respect To Breach Response Services and First Party Loss
12. E06956 112017 Amend Breach Response Services Threshold
13. E11065 012018 Amend Other Insurance Clause (fill in: *Insurance agents and brokers errors and omissions*)
14. E10944 032019 Post Breach Remedial Services Endorsement
15. E06799 112017 Amend Definition of Fraudulent Instruction
16. E11294 032018 Amend Data Recovery Costs
17. E11122 012018 Cap on Losses Arising Out of Certified Acts of Terrorism
18. E11290 032018 ed. GDPR Cyber Endorsement
19. E12604 012019 ed. Amend Definition of Data
20. E11848 072018 ed. Invoice Manipulation Coverage
Sub Limit: \$50,000
Retention: To Match Elected Retention
21. E11783 072018 Computer Hardware Replacement Cost (aka bricking)
Sub limit: **To Match Elected Limit**
22. E10675 012019 ed. Contingent Bodily Injury with Sublimit Endorsement
Sub Limit \$250,000
23. E12968 052019 ed. Crypto Jacking Endorsement Sub Limit: **To Match Elected Limit**
24. E14809 042021 ed. Amendatory Endorsement IIA Program: Fraudulent Instruction
25. E12961 042020 ed. Amend Definition of Computer Systems
26. E13372 092019 ed. State Consumer Privacy Statutes Endorsement
27. E12967 052019 ed. Voluntary Shutdown Coverage
28. E12937 062019 ed. Amend Definition of Media Liability
29. E06048112017 Scheduled Claims Exclusion : Fill In: *any reliance on or failure to rely upon Media Material (as defined under the definition of Media Material) provided in conjunction with providing Professional Services. For purposes of this Endorsement, Professional Services means services performed for others by or on behalf of the Insured Organization.*
30. E15626012023-War and Cyber War Exclusion
31. E15627012023- First Party Loss Exclusion Amendatory Endorsement
32. E15628012023- Catastrophic First Party Loss Amendatory Endorsement

UPDATED 6th-DECEMBER-2023 FOR ACCOUNTS EFFECTIVE 01-JANUARY-2024 OR AFTER

SUBMISSION REQUIREMENTS:

- Standard BBR application to be completed for risks >\$10,000,000 revenues; IIA application will be accepted for risks up to \$10,000,000 revenues for options as referenced in herein
- Program pricing does not apply for risks >\$10,000,000 revenues
- For risks in \$5,000,001 - \$10,000,000 revenue bands: If additional limit options are requested beyond what is offered through the program, we will require a full Beazley Breach Response application prior to quoting. The IIA application will not be a valid application for limits outside of this program.

RISK CONTROLS:

- 1) Multi-factor authentication enforced for remote access and for email accessed through a web app on a non-corporate device
- 2) All devices are protected with anti-virus, anti-malware, and/or endpoint protection software; and
- 3) Critical data is regularly backed up.